

# **Cash Management Update**

## **SCDOT Commission Workshop**

*February 15, 2012*

# Current Cash Status

- Approximately \$29 M in supplier, contractor & consultant payments sent to the Comptroller General in February
- Cash balance as of February 13 = \$48 Million
  - \$8 Million AP Payments at the CG's Office being processed
  - \$18 Million expected to be sent to the CG's Office for payment between February 13 and February 17
- \$37 Million Federal Highway Fund Reimbursement expected to be received by February 14th
- Next Federal Reimbursements are expected February 22 and 29
- SCTIB payments are current

# Accounts Payable Report as of Jan 17, 2012

	# of Invoices	% of Invoices	Value	% of TOTAL Value
Construction Contractor Estimates	183	17%	\$ 47,065,306	88%
Purchase Orders	599	56%	\$ 3,543,822	7%
Other (ROW Acquisitions, Claims, Travel, Utilities, etc)	288	27%	\$ 2,806,020	5%
Consultant Agreements	8	1%	\$ 283,593	1%
<b>TOTAL</b>	<b>1078</b>		<b>\$ 53,698,741</b>	

\*Interdepartmental Transfers are excluded.



# Accounts Payable Report as of Feb 13, 2012

	# of Invoices	% of Invoices	Value	% of TOTAL Value
Construction Contractors	119	20%	\$ 16,673,665	71%
Purchase Orders	271	45%	\$ 1,696,240	7%
Other (ROW Acquisitions, Claims, Utilities, etc)	175	29%	\$ 3,607,280	15%
Consultants	43	7%	\$ 1,414,821	6%
<b>TOTAL</b>	<b>608</b>		<b>\$ 23,392,007</b>	

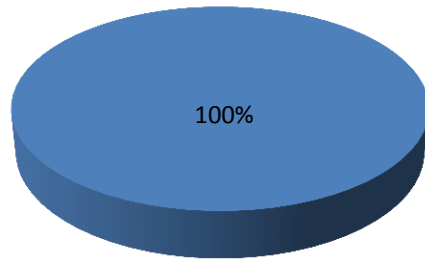
\*Interdepartmental Transfers are excluded.



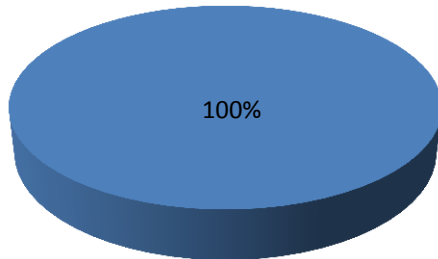
# Aging Report as of Feb 13, 2012

Based on 30 Business Day Requirement

**Construction Contractors**  
\$16.7 M (119 items)

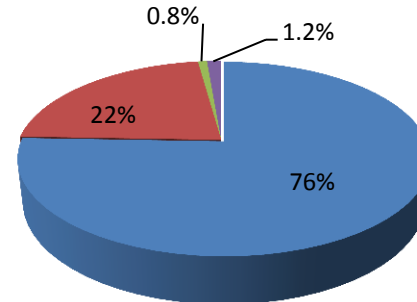


**Consultants**  
\$1.4 M (43 items)

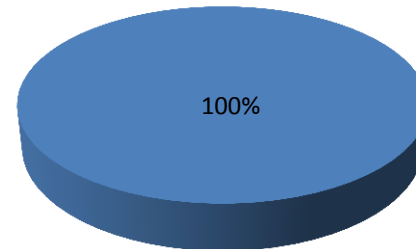


**Purchase Orders**  
\$1.7 M (271 items)

- 1-30 Business days
- 31-45 days
- 46-60 days
- greater than 60



**Other/Utilities**  
\$3.6 M (175 items)

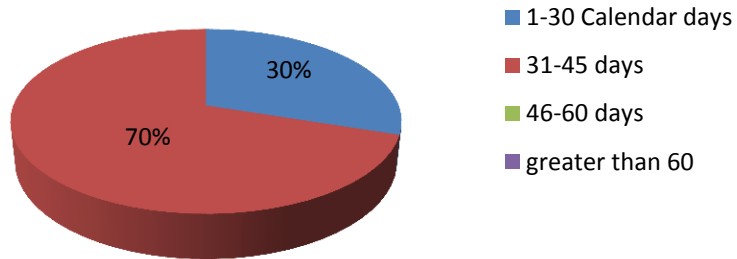


# Aging Report

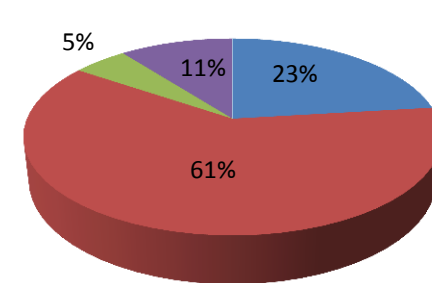
## as of Jan 17, 2012

### Based on 30 Calendar Day Goal

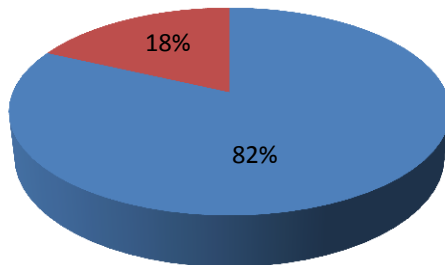
**Construction Contractors**  
\$47.1 M (183 items)



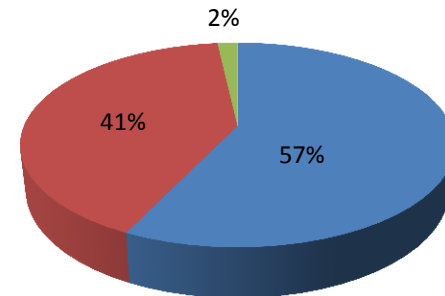
**Purchase Orders**  
\$3.5 M (599 items)



**Consultants**  
\$0.3 M (8 items)



**Other/Utilities**  
\$2.8 M (288 items)

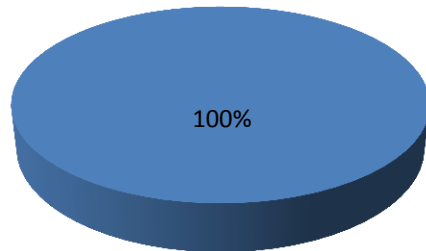


# Aging Report

## as of Feb 13, 2012

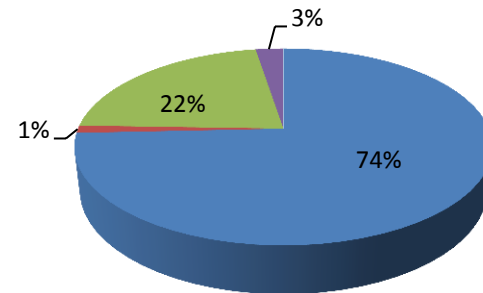
### Based on 30 Calendar Day Goal

**Construction Contractors**  
**\$16.7 M (119 items)**

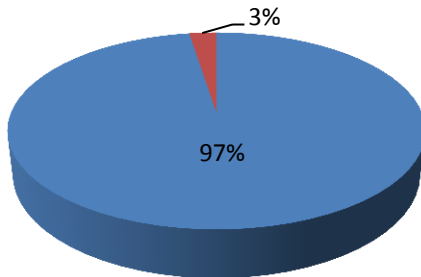


- 1-30 Calendar days
- 31-45 days
- 46-60 days
- greater than 60

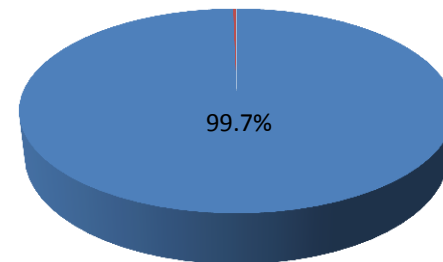
**Purchase Orders**  
**\$1.7 M (271 items)**



**Consultants**  
**\$1.4 M (43 items)**



**Other/Utilities**  
**\$3.6 M (175 items)**



# **Finance and Administration Team**

**Deputy Secretary Christy A. Hall, P.E., C.P.M**

**Jim Warren, Chief Financial Officer**

**Please contact our office with additional questions or  
comments at (803) 737-1240.**