

SCDOT Commission

Finance Committee

Financial Update

A decorative graphic consisting of a solid green area at the bottom and a white line graph above it. The line graph shows a fluctuating trend, starting with a steady upward slope, followed by a sharp dip, a subsequent rise, a deep trough, and finally a recovery with several smaller peaks and valleys.

Presented June 20, 2012 by
SCDOT Chief Financial Officer Jim Warren
and SCDOT Controller Alfred Comfort



Current Cash Status

- Cash balance as of June 11 = \$111 Million
 - \$17 Million in payments are at the CG's Office being processed or waiting payment
 - \$14 Million expected to be sent to the CG's Office for payment between June 11 and June 15
- The May Final Federal Reimbursement expected June 13
- SCTIB payments are current
- Approximately \$70 Million in supplier, contractor & consultant payments were sent to the Comptroller General in the Month of May

Accounts Payable Report as of June 11, 2012

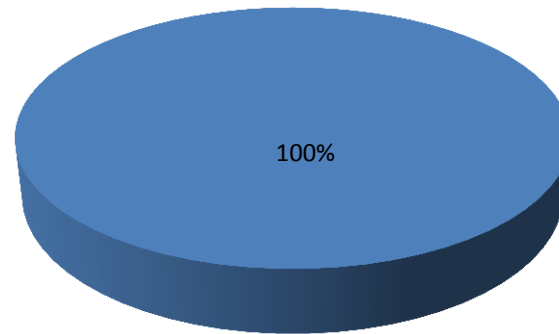
	# of Invoices	% of Invoices	Value	% of TOTAL Value
Construction Contractors	85	20%	\$ 23,538,212	81%
Other (ROW Acquisitions, Claims, Utilities, etc)	268	65%	\$ 2,956,521	10%
Consultants	62	15%	\$ 2,531,733	9%
TOTAL	415		\$ 29,026,466	

*Interdepartmental Transfers are excluded.



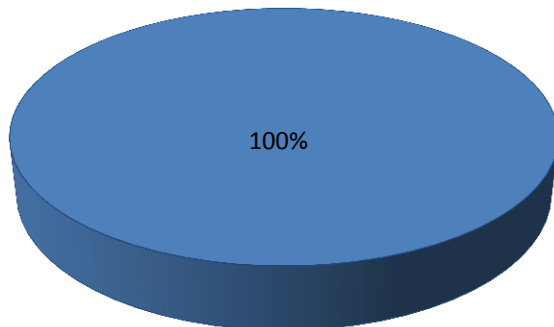
Aging Report Based on Calendar Days as of June 11, 2012

Construction Contractors
\$23.5 M (85 items)

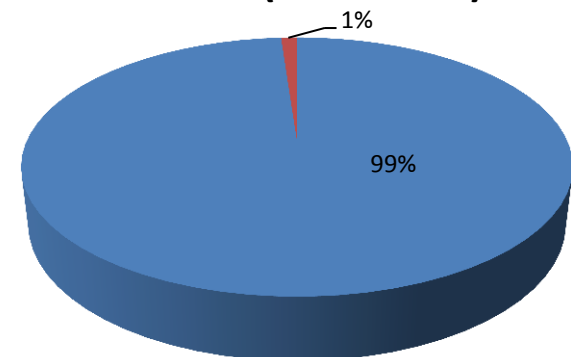


- 1-30 Calendar days
- 31-45 days
- 46-60 days
- greater than 60

Consultants
\$2.5 M (62 items)



Other/Utilities
\$3.0 M (268 items)

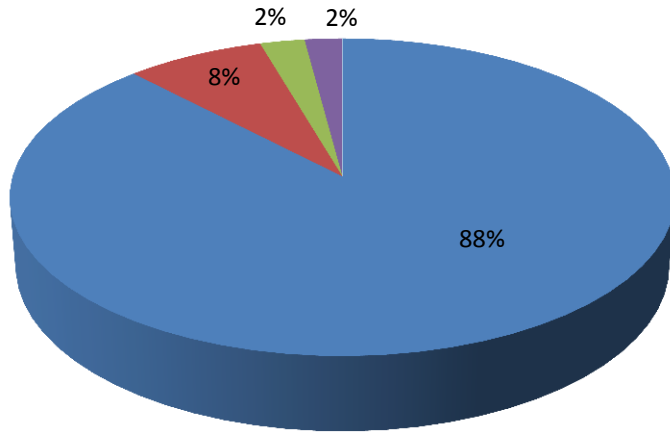


Aging Report

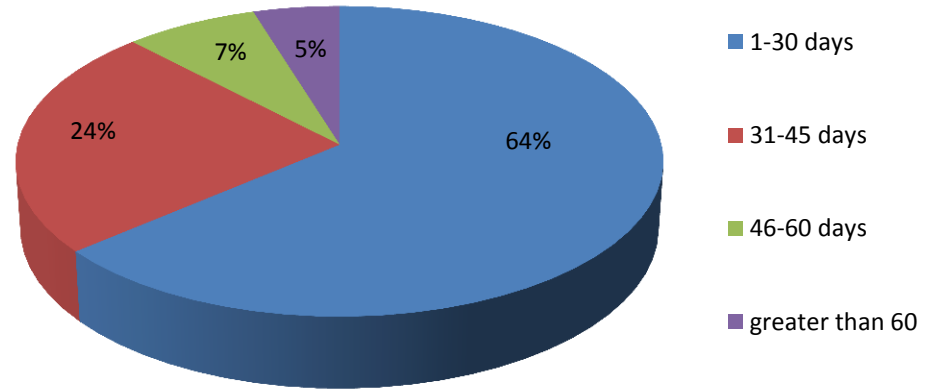
Purchase Order Invoices Processed Week of June 4, 2012

**Purchase Orders
\$3.7M (810 Items)**

Business Days



Calendar Days

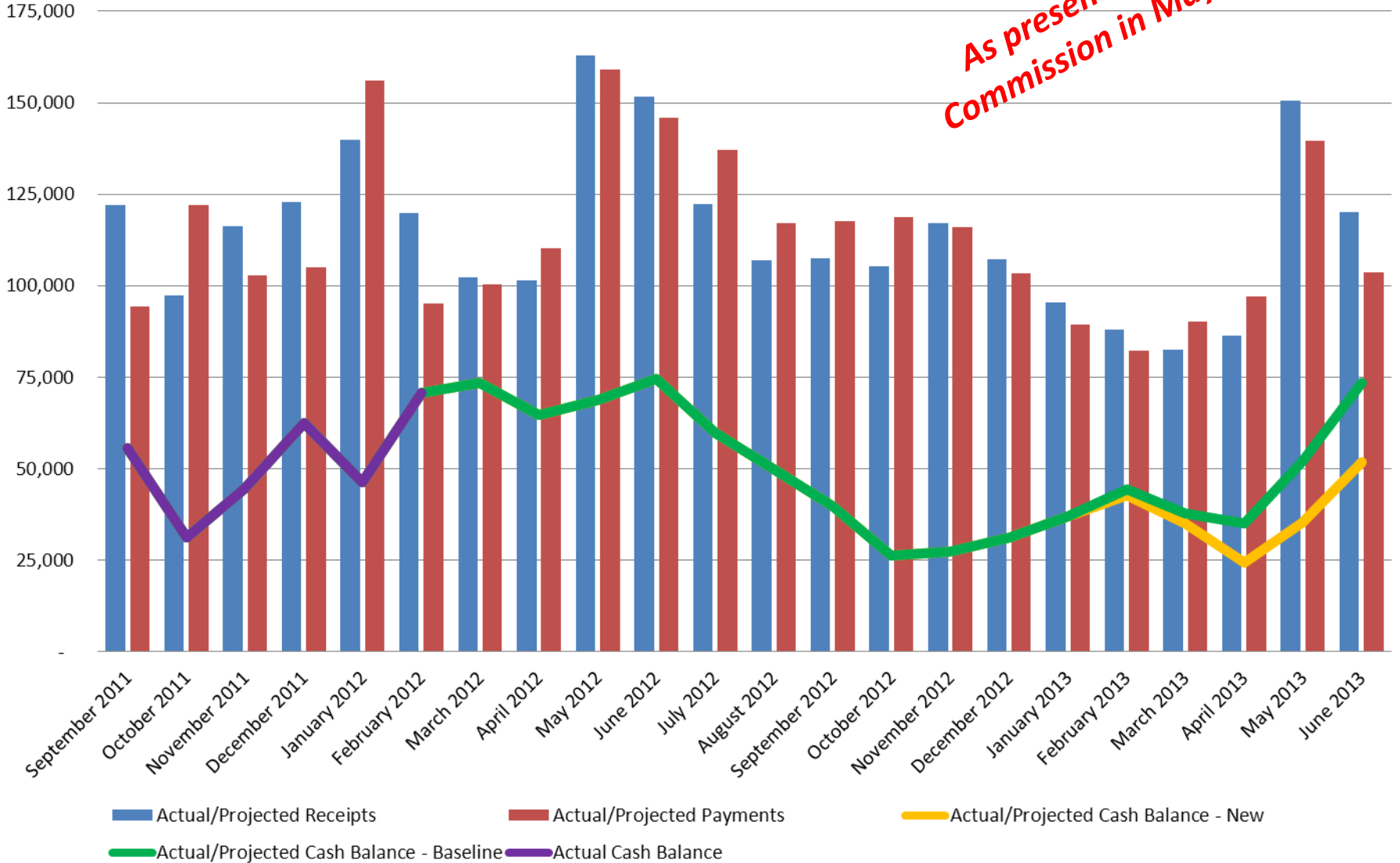


SCDOT Projected Cash Receipts, Payments & Balance

May 8, 2012

New Baseline thru November 2012 Lettings

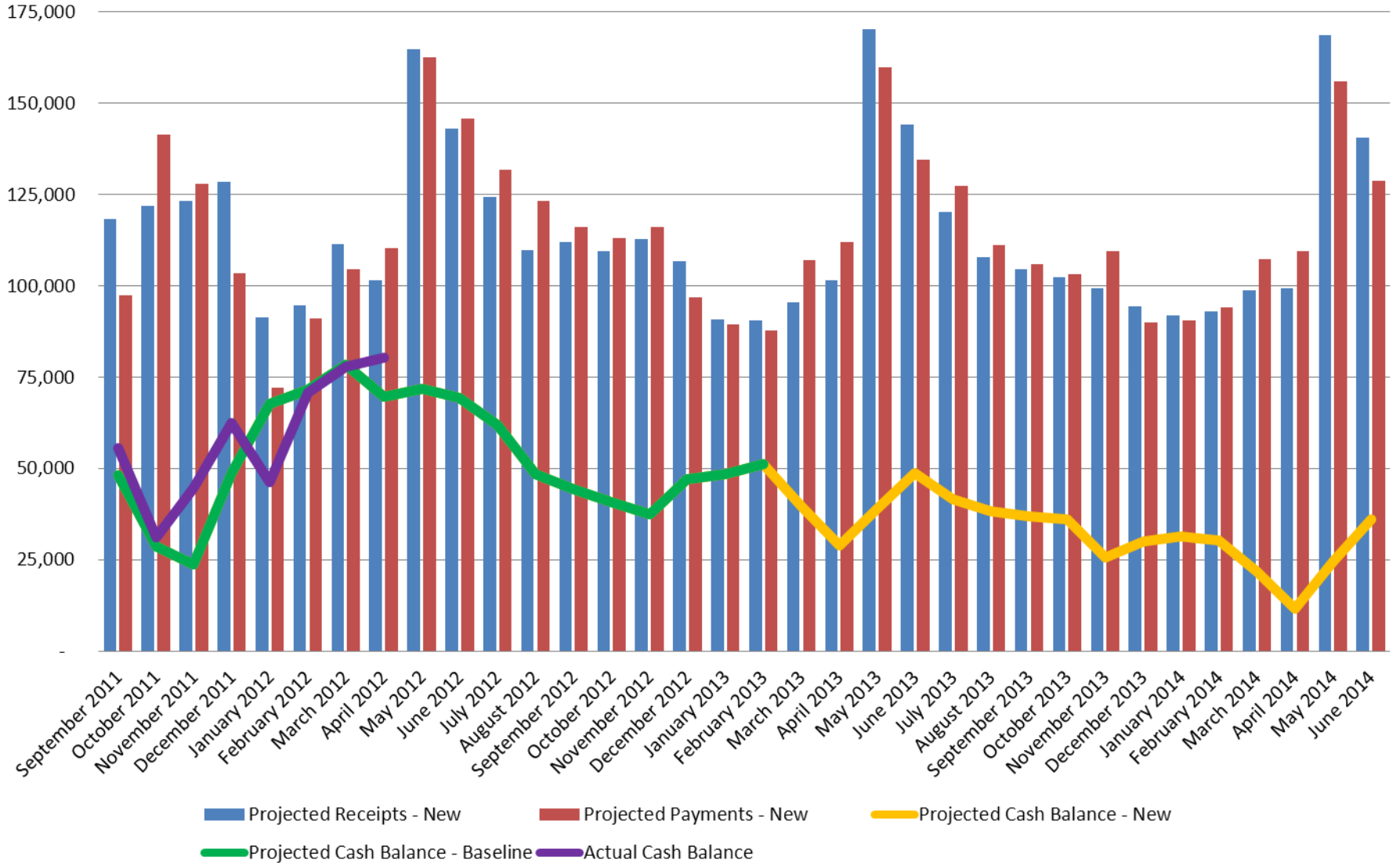
**As presented to the
Commission in May 2012**



SCDOT Projected Cash Receipts, Payments & Balance

June 12, 2012

Baseline thru November 2012 Lettings



Finance and Administration Team

Deputy Secretary Christy A. Hall, P.E., C.P.M

Jim Warren, Chief Financial Officer

Alfred Comfort, Controller

Please contact our office with additional questions or comments at (803) 737-1240.