


# SCDOT Commission

## Workshop

### Financial Update



Presented July 19, 2012 by  
SCDOT Chief Financial Officer Jim Warren  
and SCDOT Controller Alfred Comfort



# Current Cash Status

- Cash balance as of July 9 = \$152 Million
  - \$22 Million in payments are at the CG's Office being processed or waiting payment
  - \$52 Million expected to be sent to the CG's Office for payment between July 9 and July 13
- The June Part III Federal Reimbursement expected July 11
- SCTIB payments are current; Cross Island Parkway debt payment has been paid
- Approximately \$22 Million in supplier, contractor & consultant payments have been sent to the Comptroller General so far in the month of July. \$66 Million to the CG in June

# Cash Status

- Cash balance as of July 16 = \$70 Million
  - Less than \$1 Million in payments are at the CG's Office being processed or waiting payment
  - \$19 Million in expenditures are expected to be handled by the CG's Office for SCDOT between July 16 and July 20
- The June Part IV Federal Reimbursement expected July 25
- SCTIB payments are current
- Approximately \$93 Million in supplier, contractor & consultant payments have been sent to the Comptroller General so far in the month of July. \$66 Million to the CG in June

# Accounts Payable Report as of July 9, 2012

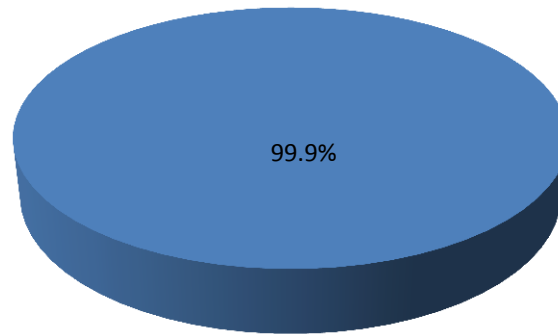
	# of Invoices	% of Invoices	Value	% of TOTAL Value
Construction Contractors	135	30%	\$ 44,876,841	95%
Other (ROW Acquisitions, Claims, Utilities, etc)	253	55%	\$ 1,054,227	2%
Consultants	66	15%	\$ 1,390,843	3%
<b>TOTAL</b>	<b>454</b>		<b>\$ 47,321,911</b>	

\*Interdepartmental Transfers are excluded.



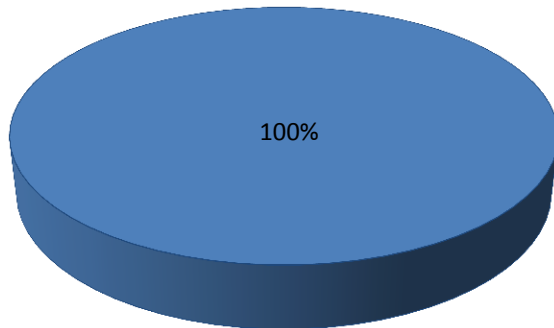
# Aging Report Based on Calendar Days as of July 9, 2012

## Construction Contractors \$44.9 M (135 items)

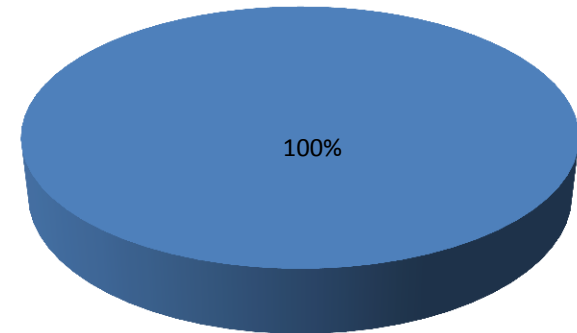


- 1-30 Calendar days
- 31-45 days
- 46-60 days
- greater than 60

## Consultants \$1.4 M (66 items)



## Other/Utilities \$1.1 M (253 items)

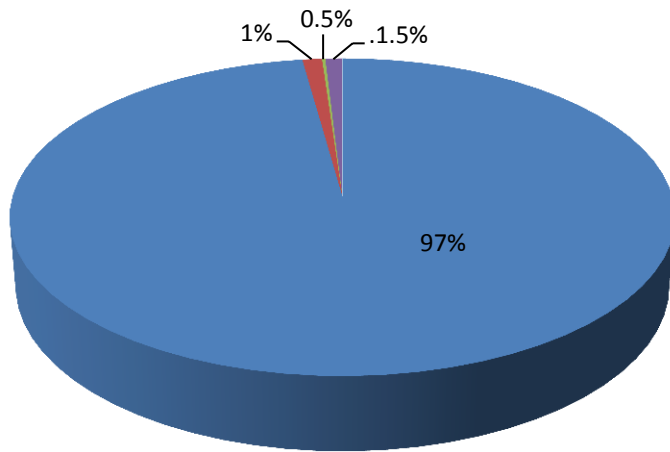


# Aging Report

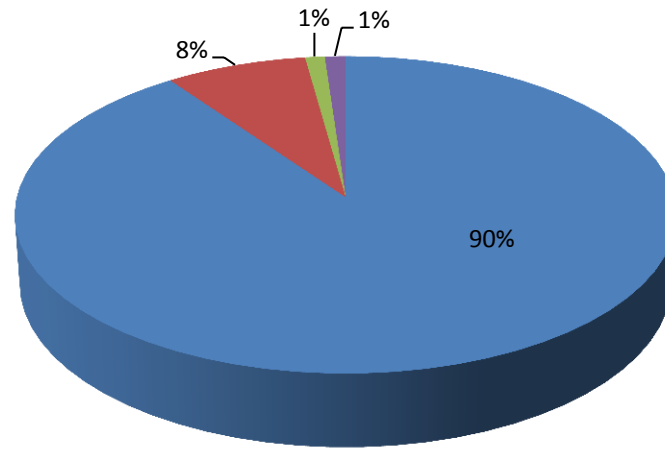
Purchase Order Invoices Processed Week of July 2, 2012

**Purchase Orders  
\$1.0M (319 Items)**

## Business Days



## Calendar Days

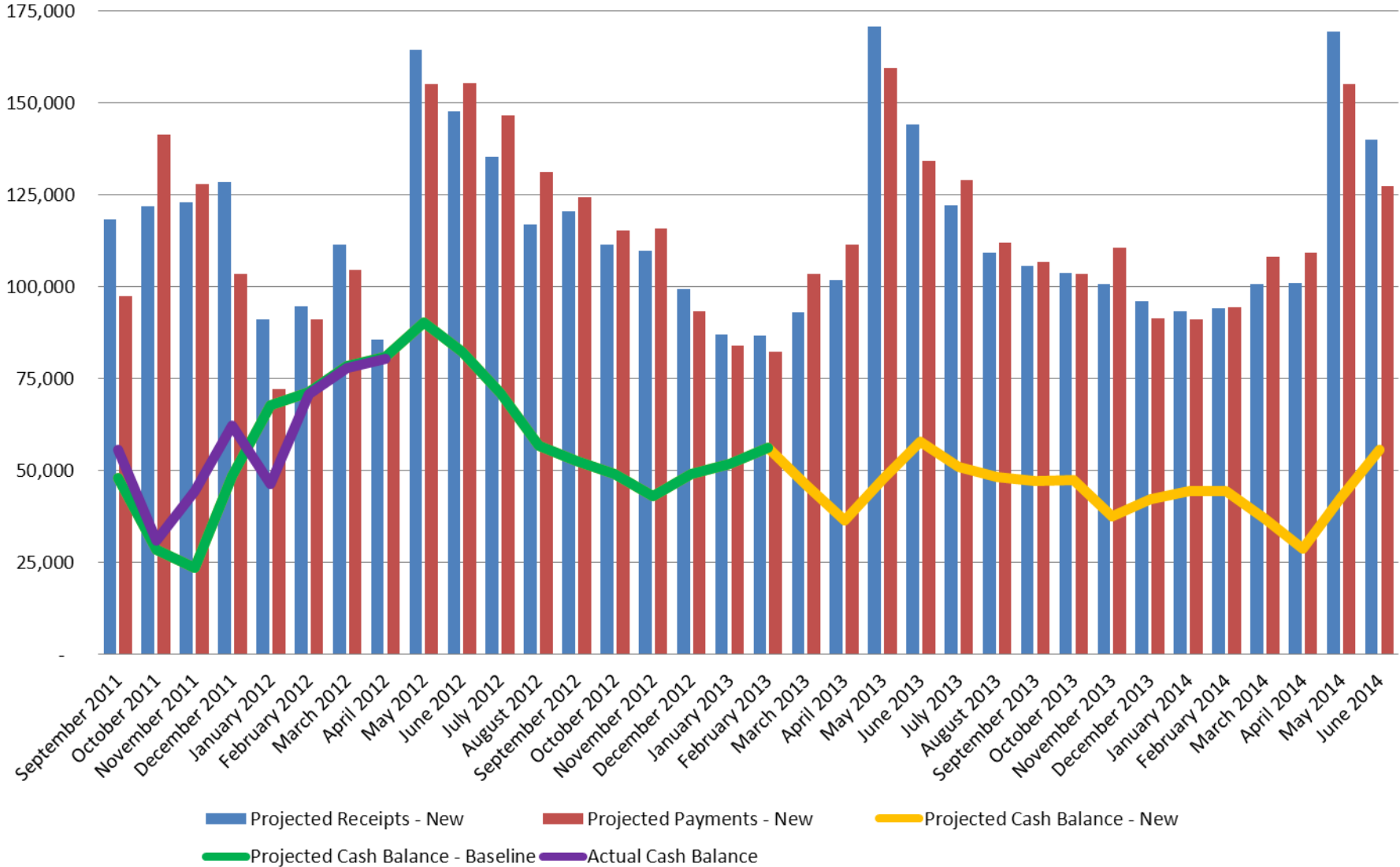


- 1-30 days
- 31-45 days
- 46-60 days
- greater than 60

# SCDOT Projected Cash Receipts, Payments & Balance

## July 10, 2012

Baseline thru November 2012 Lettings



# Finance and Administration Team

Deputy Secretary Christy A. Hall, P.E., C.P.M

Jim Warren, Chief Financial Officer

Alfred Comfort, Controller

Please contact our office with additional questions or comments at (803) 737-1240.